(b) and (c). Questions does not arise.

[*Translation*]

Implementation of new Textile Policy

1806. SHRI GIRDHARI LAL BHARGAVA: Will the Minister of TEXTILES be pleased to state:

(a) whether the Government have taken any decisions regarding implementation of New Textile Policy;

(b) if so, the details thereof:

(c) whether it is likely to affect adversely the working of handlooms and powerlooms as well as the textile workers in Rajasthan; and

(d) if so, the action proposed to be taken in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI ASHOK GEHLOT): (a) and (b). Government had announced a Textile Policy in 1985. Subsequently to review the functioning of this policy, a Committee under the Chairmanship of Shri Abid Hussain had been appointed. Based on the recommendations of this Committee, Government is considering changes in the policy.

(c) No Sir,

(d) Question does not arise.

Incentives for Bank Deposits

1807. SHRI GIRDHARI LAL BHARGAVA : Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to offer an attractive rate of interest or other incentives for bank deposits to attract public savings;

(b) if so, by what time; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c). Interest rates on bank deposits are prescribed by Reserve Bank of India (RBI) taking into consideration, *inter-alia*, the need for mobilising resources, the rate of interest on other instruments of Savings, the rate of inflation the lending rate and bank profitability etc. Taking into consideration all relevant factors the present level of interest rates on bank deposits are considered appropriate. These rates are, however, kept under constant review.

[*English*]

R.B.I. Credit to Union and State Governments

1808. SHRI J. CHOKKA RAO: Will the Minister of FINANCE be pleased to state:

(a) the total net RBI credit allowed to the Union Government and various State Governments during 1989-90, 1990-91 and upto 31st December during 1991-92;

(b) whether the increase in the credit led to printing of more currency notes, if so, the details thereof; and

(c) the impact of increased Credit on the budgetary deficit of the Union Government and various State Governments during 1990-91 and 1991-92.

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) The increase in net RBI credit to the Union Government and State Government during 1989-90,